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SENATOR LOUDEN: I'm not sure, but at one time the school districts had to pay, like, 105 percent and the teachers. That's the reason I was wondering if it could be transferred back and forth, and if they had comparable types of contributions. Then who controls your plan, the monies in your plan? Is that done by somebody, the city of Omaha or the school district of Omaha, or do you have a financial consultant that...?

SENATOR BOURNE: Oh absolutely, they've got financial consultants there. The same actuarial standards that apply to the state plan apply to the Omaha teachers' plan. They have an executive director. They have actuaries on staff. They're audited on a regular basis. They have, of course, numerous or countless criteria under the federal income tax code. So it is...it (inaudible).

SENATOR LOUDEN: Now, does the city of Omaha have a retirement plan of their own for the city employees in Omaha?

SENATOR BOURNE: Well, I would...yeah, the city of Omaha has their own separate plan. The plan I'm talking about is not for city employees. It is for teachers only. It's not city employees.

SENATOR LOUDEN: I know, but what I'm wondering is, are the same people involved, operating both plans?

SENATOR BOURNE: I don't believe so. As a matter of fact, I'm confident that they are separate and distinct. So if, Senator Louden, we sent money, a similar amount of money to the state teachers, to the Omaha teachers, that money would not benefit city of Omaha employees. It would simply benefit teachers who happen to teach in Omaha.

SENATOR LOUDEN: Yeah. Now, because my understanding is with the state plan is the teachers and some of the state employees and them more or less all work off of the same type of plan, don't they?